



SEPTEMBER 2024

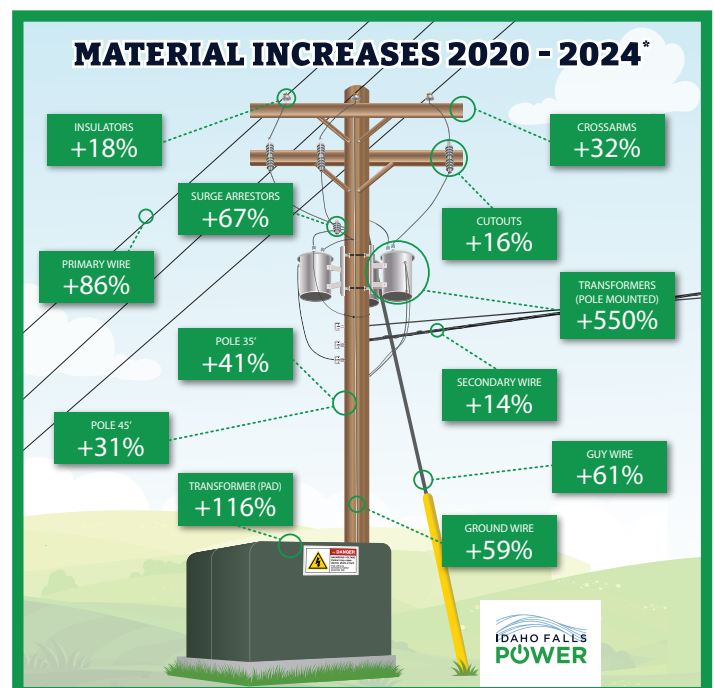
IDAHO FALLS POWER

Idaho Falls Power's Commitment to Low Rates and Reliable Service

Idaho Falls Power is committed to delivering dependable low-cost electric and fiber optic service to our community. Our not-for-profit structure supports one of the lowest electric rates in the country, contributing significantly to our community's economic well-being. We take pride in our local governance, with decisions made by the Mayor and City Council acting as our utility Power Board. They are committed to responsible management and maintenance of our utility infrastructure.

However, recent years have seen a surge in inflation affecting all areas of life. Idaho Falls Power is no exception. As prices rise, so do the costs of essential materials we use to serve our customers such as wire, transformers, and high-voltage components. These materials use large amounts of steel, aluminum, and copper. The attached graphic shows how inflation has affected our cost of materials. To address and combat increasing costs, the City Council approved a modest electric rate increase, effective October 1, 2024.

We recognize rate increases are never welcomed, and we strive to keep rates as low as possible. The new rate will increase the residential monthly charge by \$1.00, with a base energy rate of 7.15¢ per kWh for residential customers. On average, a residential customer using



*These are actual increases Idaho Falls Power has seen in their materials costs from 2020-2024.

800 kWh per month will see an increase of about \$2.00 total per month. However, actual changes will vary based on individual energy usage.

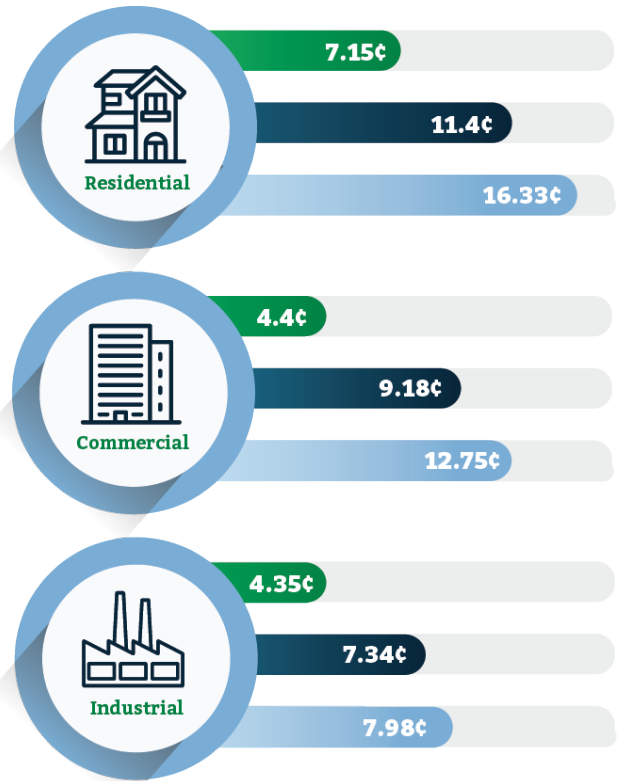
Despite this increase, our rates remain among the lowest compared nationally and compared to our neighboring electric utilities. While we face a 3.62% increase, many surrounding utilities are implementing 10% to 24% increases. Nationally, the average residential energy rate is about 16.33¢ per kWh, whereas Idaho's average is 11.40¢ per kWh. Idaho Falls Power's rates continue to be lower than both the national and state averages, keeping more money in our customers' pockets.

Our ability to maintain low rates is largely due to our use of hydropower. As a municipal utility, we operate solely on utility service revenues without the need for shareholder profits or financial assistance from the City.

We offer various programs to help customers save energy and money, and positively impact the environment. Through our efficiency programs, customers can access rebates or zero-interest loans for energy-efficient upgrades. These incentives make it easier to reduce energy consumption and lower costs. Explore our energy efficiency programs today and start benefiting from the savings!

Idaho Falls Power remains committed to low rates and exceptional service in both fiber optic broadband service and electricity. We are proud to be community owned and community connected.

Our rates are among the lowest in Idaho...
**even compared to
the entire nation.**



For more information please contact us at:

(208) 612-8430
Idaho Falls Power

(208) 612-8725
Idaho Falls Fiber



Idaho Falls Fiber

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